METAIRIE BUSINESS DEVELOPMENT DISTRICT
BOARD MEETING

DATE: **Monday July 25, 2016**
TIME: **4:00 p.m.**
PLACE: **Breaux Mart Corporate Headquarters (3705 Hessmer Ave, Metairie, LA 70002)**

AGENDA

Attendee: Barry B, Dana P, Paul R, Pat L, Justin H, Melissa O, Glen W, Charles C
Absent: Tommy C
Guests: Tony L, Terri W, Todd Matherne, Maggie W, Nick Jenisich, Grover Mouton, David Craft, Jennifer Mitchell, Richard Juge, Terri W.

I. Call to Order
II. Confirmation of Quorum
III. Public Comment
IV. Old Business
   a. Pocket Park Subcommittee Recommendation
      i. 3720 Hessmer Ave. (Action Press)

      Motion to approve Resolution # 16-002 to purchase Action Press for appraised value of $910,000 with cash payment from TIF. (Resolution to be Attached)
      Motion Made by: Charles Second by: Barry
      Vote Tally: Unanimous

      ii. 3701 Division St. (Budget Mail Center)

      Motion for the MBDD to enter into a letter of intent arrangement to purchase 3711 Division Street also know as Budget Mail buildings for a cost not to exceed the appraised value of $965.000. The letter of intent shall state the purchase is contingent upon approval of the Jefferson Parish Council, the State of Louisiana bond commission, clear environmental inspections, clear title and closing costs will come from the seller's funds.
      Motion Made by: Glen Second by: Justin
      Vote Tally: Unanimous

V. New Business
VI. Executive Session
VII. Adjournment

Motion to adjourn
Motion Made by: Melissa Second by: Justin
Vote Tally: Unanimous